

Town of Cherry Valley - 2021 Adopted Budget - November 12th 2020

Town of Cherry Valley - County of Otsego - State of New York

Villages within Town: Village of Cherry Valley

Certification of Town Clerk

I, _____, Town Clerk, certify that the following is a true and correct record of the 2021 budget of the Town of Cherry Valley as adopted by the Town Board on the _____ day of _____, 2020

Signed _____ Town Clerk with Seal :

Dated _____

Signed _____ Town Supervisor

Signed _____ Councilperson

Signed _____ Councilperson

Signed _____ Councilperson

Signed _____ Councilperson

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Account Code	2020 adopted budget	Sept 2019 thru Aug 2020 actual	2021 adopted budget	2020 to 2021 budget change	Description Detail
A1090 · Interest and Penalties - Tax Collector	2,300	37	1,500	(800)	interest on account and bad check penalties
A1170 · Franchises	760	841	850	90	charter communications
A1255 · Clerk Fees	750	435	650	(100)	marriage certificates, hunting and fishing licenses, misc.
A2280 · Health Center Revenue	460,000	423,430	450,000	(10,000)	bc/bs, medicaid, medicare, casebp, misc.
A2350 · Community Center	11,500	5,496	9,000	(2,500)	rental fees, registrations, donations, walmart vap, misc.
A2544 · Dog License	190	188	190	0	dog licenses
A2610 · Fines and Forfeited Bail	40,500	69,365	55,000	14,500	court fines and fees
A2680 · Insurance Recoveries	2,500	2,800	2,700	200	dental insurance reimbursement
A2770 · Other Unclassified Revenue	700	750	800	100	salt shed elec, misc.
A3001 · State Revenue Sharing	0	0	0	0	new york state aid
A3005 · Mortgage Tax	12,000	9,796	10,600	(1,400)	otsego county treasurer - town share of mortgage tax
General Fund Revenue	531,200	513,138	531,290	90	General Fund Revenue
				0	
DA2301 · Transport Serv - Snow and Ice - County	78,000	86,350	84,000	6,000	otsego county and town - snow and ice contract
DA2302 · Transport Serv - Snow and Ice - State	85,000	77,797	80,000	(5,000)	ny state and town - snow and ice contract # D010680
DA2770 · Other Unclassified Revenue	1,500	1,650	1,600	100	sale of equipment, scrap steel, misc
Highway Townwide Revenue	164,500	165,797	165,600	1,100	Highway Townwide Revenue
				0	
DB1120 · County Sales Tax	78,000	87,253	78,500	500	otsego county treasurer - town share of sales tax
DB2770 · Other Unclassified Revenue	2,500	2,600	2,500	0	culverts, sale of equipment, misc
DB3501 · Highway Aid - CHIPS	150,000	163,608	152,000	2,000	county highway improvement program
DB4960 · Federal Emergency Aid - FEMA	0	0		0	federal emergency aid - FEMA
Highway Outside Village Revenue	230,500	253,461	233,000	2,500	Highway Outside Village Revenue
A10101 · Town Board	11,500	11,500	12,000	500	4 council members - split
A11101 · Municipal Court	21,000	21,000	22,000	1,000	2 justices - split
A11104 · Municipal Court Contractual	40,000	49,016	50,000	10,000	postage, dues, mileage, clerks ,software, nys comptroller
A12201 · Supervisor	12,400	12,400	13,000	600	includes the town budget and payroll officer position
A12204 · Supervisor Contractual	2,200	1,442	1,800	(400)	annual qkbk software, envelopes, checks, office, misc.
A13301 · Tax Collector	2,600	2,600	2,600	0	tax collector
A13304 · Tax Collector Contractual	1,050	1,066	1,050	0	envelopes, postcards, stamps, software, office, misc.
A13551 · Assessor	9,100	9,100	9,400	300	assessor
A13554 · Assessor Contractual	1,300	1,057	1,200	(100)	dues, mileage, bor members, office, postage, misc.
A14101 · Town Clerk	10,500	10,500	11,000	500	town clerk
A14104 · Town Clerk Contractual	5,000	2,518	3,500	(1,500)	dues, postage, envelopes, office rent, software, misc.
A14201 · Attorney	6,500	6,500	6,500	0	attorney

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A16204 · Building Maintenance	70,000	43,650	60,000	(10,000)	electric, fuel, supplies, phone, internet, repairs, misc.	
A19104 · Unallocated Insurance	34,500	29,763	32,000	(2,500)	auto, liability, umbrella, disability and property	
A19204 · Association Dues	1,200	1,900	1,500	300	highway and association of towns	
A19891 · Other Gen Gov Support	9,000	8,133	8,500	(500)	donations, contributions, memberships, misc.	
A35101 · Dog Control Officer	3,500	3,500	3,500	0	dog control officer	
A35104 · Dog Control Officer Contractual	400	300	350	(50)	mileage, postage, dog cages, spca, misc.	
A45601 · Health Center	560,000	567,809	580,000	20,000	copier, rbs, supplies, bassett healthcare, office staff, misc.	
A50101 · Superintendent of Highway	45,500	45,500	45,500	0	superintendent of highway	
A51324 · Salt and Sand - Land Lease	2,400	2,400	2,800	400	salt and sand storage - recyclables transfer station	
A65104 · Veterans Service	560	560	560	0	American Legion support	
A70201 · Community Center Director	4,100	4,100	4,200	100	community center director	
A70204 · Community Center Custodian	4,100	4,100	4,200	100	community center custodian	
A71401 · Cherry Valley Community Center	25,500	2,930	20,000	(5,500)	electric, fuel, phone, swim and program, umpires, supplies, misc.	
A74104 · Library	10,200	10,200	10,200	0	cherry valley library	
A75101 · Historian	370	370	370	0	historian	
A75204 · Historical Property	10,200	10,200	10,200	0	cherry valley museum	
A75205 · Planning	1,200	1,000	0	(1,200)	advertising, signage, supplies, retirement celebrations, misc	
A75600 · Artworks	2,050	2,050	2,050	0	artworks advertising, signage, facilities, supplies, misc	
				0		
A90108 - State Retirement	18,500	15,514	15,400	(3,100)	town employees - general fund	
A90308 - Social Security and Medicare	15,000	15,000	15,000	0	town employees - general fund	
A90608 · Medical Insurance	34,000	33,000	35,000	1,000	town employees - general fund - includes op-out payments	
A90609 · Dental Insurance	2,550	2,600	2,600	50	town employees - general fund	
A97106 · Serial Bonds Gen - Principal	0	0	0	0		
A97107 · Serial Bonds Gen - Interest	0	0	0	0		
General Fund Expense	977,980	933,278	987,980	10,000	General Fund Expense	
DA51304 · Machinery and General Repair	60,000	42,616	53,000	(7,000)	parsons, vantage, fisher, burr truck, dunhams, etc.....	
DA51421 - Highway Employee Personal Service	74,500	96,320	84,000	9,500	town hwy employees - hwy fund - 18.20 / hr - nov thru apr	
DA51422 · Highway Employee Overtime	26,000	17,629	23,000	(3,000)	town hwy employees - hwy fund - 27.30 / hr - jan thru dec	
DA51424 - Snow Removal - Town - County - State	125,000	132,607	130,000	5,000	rifenburg, cargill, parsons, kiser, stahl, northern, etc...	
DA90108 - State Retirement	20,000	15,000	15,400	(4,600)	town hwy employees - hwy fund - nov thru apr	
DA90308 - Social Security and Medicare	8,000	8,350	8,500	500	town hwy employees - hwy fund - nov thru apr	
DA90608 · Medical Insurance	36,000	37,500	37,000	1,000	town hwy employees - hwy fund - nov thru apr - includes op-out	
DA90609 · Dental Insurance	2,550	600	1,200	(1,350)	town hwy employees - hwy fund - nov thru apr	
DA97106 · Serial Bonds Hwy - Principal	77,170	77,170	76,261	(909)	trucks and loader	
DA97107 · Serial Bonds Hwy - Interest	7,663	7,663	6,904	(759)	trucks and loader	
Highway Townwide Expense	436,883	435,105	435,265	(1,618)	Highway Townwide Expense	
DB51304 · Machinery and General Repair	100,000	116,010	115,000	15,000	parsons, hanson, beam, burr truck, dunhams, etc....	
DB51101 · Highway Employee Personal Service	74,500	74,500	75,750	1,250	town employees - hwy fund - 18.20 / hr - may thru oct	
DB51122 · Permanent Improvements - CHIPS	160,000	179,531	150,000	(10,000)	hanson, kukenberger, gorman bros, kiser, suit-kote	

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DB51401 - Emergency Road Repair - FEMA	0	0	0	0	emergency road repair	
DB90108 - State Retirement	20,000	15,000	15,400	(4,600)	town hwy employees - hwy fund - may thru oct	
DB90308 - Social Security and Medicare	8,000	8,350	8,500	500	town hwy employees - hwy fund - may thru oct	
DB90608 - Medical Insurance	36,000	37,500	37,000	1,000	town hwy employees - hwy fund - may thru oct - includes op-out	
DB90609 - Dental Insurance	2,550	600	1,200	(1,350)	town hwy employees - hwy fund - may thru oct	
DB97106 - Serial Bonds Hwy - Principal	77,170	77,170	76,261	(909)	trucks and loader	
DB97107 - Serial Bonds Hwy - Interest	7,663	7,663	6,904	(759)	trucks and loader	
Highway Outside Village Expense	485,883	516,324	486,015	132	Highway Outside Village Expense	

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	2020 adopted budget	Sept 2019 thru Aug 2020 actual	2021 adopted budget	2020 to 2021 budget change	2021 tax levy shaded this color
A1001 · Property Tax General Fund	446,780		456,690	9,910	2021 tax levy
General Fund Revenue	531,200	513,138	531,290	90	General Fund Revenue
General Fund Expense	977,980	933,278	987,980	10,000	General Fund Expense
DA1001 · Property Tax Hwy Townwide	272,383		269,665	(2,718)	2021 tax levy
Highway Townwide Revenue	164,500	165,797	165,600	1,100	Highway Townwide Revenue
Highway Townwide Expense	436,883	435,105	435,265	(1,618)	Highway Townwide Expense
DB1001 · Property Tax Hwy Out of Vill	255,383		253,015	(2,368)	2021 tax levy
Highway Outside Village Revenue	230,500	253,461	233,000	2,500	Highway Outside Village Revenue
Highway Outside Village Expense	485,883	516,324	486,015	132	Highway Outside Village Expense
Fire Department Budget	98,800		93,800	(5,000)	2021 tax levy
Total 2020 Tax Levy ----->	1,073,346				
Total 2021 Tax Levy ----->	1,073,170		(176)	<-----2021 tax levy dollar increase	
Total 2020 Town Budget ----->	1,900,746				
Total 2021 Town Budget ----->	1,909,260		8,514	<-----2021 budget increase	

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	Original Bond Amount	Interest Rate	Bond Term Years	Date of First Payment	General Fund Interest	General Fund Principal	DA Highway Fund Interest	DA Highway Fund Principal	DB Highway Fund Interest	DB Highway Fund Principal	Total Annual Bond Payment	Balance Outstanding after this payment	Date of Last Payment
2020 Volvo Truck	210,000.00	2.40%	5	Nov 2021			2,039.62	20,496.00	2,039.62	20,496.28	45,071.81	169,968.19	Nov 2025
2018 Volvo Loader	157,441.00	3.50%	5	June 2019			1,653.13	15,744.10	1,653.13	15,744.10	34,794.46	62,976.40	June 2023
2019 Volvo Truck	210,000.00	2.40%	5	Nov 2020			2,039.62	20,496.00	2,039.62	20,496.28	45,071.81	169,968.19	Nov 2024
2016 F-Liner Truck	195,250.00	3.00%	5	Feb 2018			1,171.50	19,525.00	1,171.50	19,525.00	41,393.00	39,050.00	Feb 2022
Totals	772,691.00				-	-	6,903.87	76,261.10	6,903.87	76,261.66	166,331.08	441,962.78	